NAME: ERSTE BANK AD NOVI SAD HEAD OFFICE: NOVI SAD

## CASH FLOW STATEMENT in the period from 01.01. to 30.06.2020.

		r		(in RSD thousand
ITEM		ADP code	Current year amount	Previous year amount
1		2	3	4
Α.	CASH FLOW FROM OPERATING ACTIVITIES			
<u>I.</u>	Cash inflow from operating activities (1 to 4)	3001	6.633.750	6.133.7 4.590.4
1. 2.	Interest Fees	3002 3003	5.076.879 1.421.334	4.590.4
3.	Other operating income	3004	123.750	214.1
4.	Dividends and profit sharing	3005	11.787	19.3
П.	Cash outflow from operating activities (5 to 9)	3006	4.258.195	4.264.0
5.	Interest	3007	995.501	1.065.5
6.	Fees	3008	550.769	517.7
7.	Gross salaries, salary compensations and other personal expenses	3009	940.060	919.0
8.	Taxes, contributions and other duties charged to income	3010	197.251	190.0
9	Other operating expenses	3010	1.574.614	1.571.0
	Net cash inflow from operating activities before an increase or decrease in lending and deposits (I - II)	3012	2.375.555	1.869.
IV.	Net cash outflow for operating activities before an increase or decrease in lending and deposits (II - I)	3013	0	
٧.	Decrease in lending and increase in deposits received and other liabilities (10 to 15)	3014	29.658.027	7.947.
10.	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3015	0	
11.	Decrease in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not	3016		
	intended for investment		0	
12.	Decrease in receivables arising from hedging derivatives and change in fair value of hedged items	3017	0	70474
13.	Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	3018	29.658.027	7.947.0
14. 15.	Increase in financial liabilities initially recognised at fair value through income statement and financial liabilities held for trading Increase in liabilities arising from hedging derivatives and change in fair value of hedged items	3019 3020	0	
15. VI.	Increase in liabilities ansing from nedging derivatives and change in fair value of nedged items Increase in lending and decrease in deposits received and other liabilities (16 to 21)	3020 3021	31.348.794	10.592.
VI. 16.	Increase in lending and receivables from banks, other financial organisations, central bank and clients	3021 3022	22.157.526	3.966.
	Increase in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not		22.157.520	3.900.
17.	held for investment	3023	9.191.268	6.625.
18.	Increase in receivables arising from hedging derivatives and change in fair value of hedged items	3024	0	
19.	Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	3025	0	
20.	Decrease in financial assets initially recognised at fair value through income statement and financial assets held for trading	3026	0	
21.	Decrease in liabilities arising from hedging derivatives and change in fair value of hedged items	3027	0	
VII.	Net cash inflow from operating activities before profit tax (III - IV + V - VI)	3028	684.787	
VIII.	Net cash outflow from operating activities before profit tax (IV - III + VI - V)	3029	0	776.
22.	Profit tax paid	3030	125.130	183.
23.	Dividends paid	3031	0	
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	3032	559.657	050
Х. В.	Net cash outflow from operating activities (VIII - VII + 22 + 23) CASH FLOW FROM INVESTING ACTIVITIES	3033 3034	0	959.
<u>в.</u> І.	Cash inflow from investing activities (1 to 5)	3034	247.112	236.
1.	Investment into investment securities	3035	247.112	236.
2.	Sale of investments into subsidiaries and associated companies and joint ventures	3036	247.112	200.
3.	Sale of intragible investments, property, plants and equipment	3037	0	
4.	Sale of investment property	3038	0	
5.	Other inflow from investment	3039	0	
П.	Cash outflow for investing activities (6 to 10)	3040	419.081	208.
6.	Investment into investment securities	3041	0	
7.	Purchase of investments into subsidiaries and associated companies and joint ventures	3042	0	
8.	Purchase of intangible investments, property, plants and equipment	3043	419.081	208.
9.	Purchase of investment property	3044	0	
10.	Other outflow for investment activities	3045	0	
III.	Net cash inflow from investment activities (I - II)	3046	0	28.
IV.	Net cash outflow for investment activities (II - I)	3047	171.969	
С.	CASH FLOW FROM FINANCING ACTIVITIES			
			5.584.155	7.018
I.	Cash inflow from financing activities (од 1 до 6)	3048	5.504.155	
<b>I.</b> 1.	Capital increase	3049	0	
I.	Capital increase Subordinated liabilities	3049 3050	0	
l. 1. 2. 3.	Capital increase Subordinated liabilities Loans taken	3049 3050 3051	0 0 5.584.155	3.518
l. 1. 2. 3. 4.	Capital increase Subordinated liabilities Loans taken Issuance of own securities	3049 3050 3051 3052	0 0 5.584.155 0	3.518
I. 1. 2. 3. 4. 5.	Capital increase Subordinated liabilities Loans taken Issuance of own securities Sale of own shares	3049 3050 3051 3052 3053	0 0 5.584.155 0 0	
l. 1. 2. 3. 4.	Capital increase Subordinated liabilities Loans taken Issuance of own securities Sale of own shares Other inflow from financing activities	3049 3050 3051 3052 3053 3054	0 0 5.584.155 0 0 0 0	3.500
I. 1. 2. 3. 4. 5. 6. II.	Capital increase Subordinated liabilities Loans taken Issuance of own securities Sale of own shares Other inflow from financing activities Outflow for financing activities (7 to 11)	3049 3050 3051 3052 3053 3054 <b>3055</b>	0 0 5.584.155 0 0	3.500
I.           1.           2.           3.           4.           5.           6.	Capital increase Subordinated liabilities Loans taken Issuance of own securities Sale of own shares Other inflow from financing activities	3049 3050 3051 3052 3053 3054	0 0 5.584.155 0 0 0 266.487	3.500. <b>320</b>
I.           1.           2.           3.           4.           5.           6.           II.           7.	Capital increase Subordinated liabilities Loans taken Issuance of own securities Sale of own shares Other inflow from financing activities Outflow for financing activities Purchase of own shares	3049 3050 3051 3052 3053 3054 <b>3055</b> 3056	0 0 5.584.155 0 0 0 266.487 0	3.500 <b>320</b>
I.           1.           2.           3.           4.           5.           6.           II.           7.           8.	Capital increase Subordinated liabilities Loans taken Issuance of own securities Sale of own shares Other inflow from financing activities Outflow for financing activities (7 to 11) Purchase of own shares Subordinated liabilities	3049           3050           3051           3052           3053           3054           3055           3056           3057	0 0 5.584.155 0 0 0 266.487 0 169.119 0 0 0 0 0 0 0	3.500 320 180
I.           1.           2.           3.           4.           5.           6.           II.           7.           8.           9.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities         Outflow for financing activities         Outflow for financing activities         Subordinated liabilities         Loans taken         Issuance of own securities         Outflow for financing activities (7 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Other outflow for financing activities	3049           3050           3051           3052           3053           3054           3055           3056           3057           3058	0 0 5.584.155 0 0 266.487 0 169.119 0	3.500 320 180
I.           1.           2.           3.           4.           5.           6.           II.           7.           8.           9.           10.           11.           III.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other outflow from financing activities (I - II)         Purchase of own securities         Subordinated liabilities         Loans taken         Issuance of own securities         Outflow for financing activities (I - III)	3049 3050 3051 3052 3053 3054 <b>3055</b> 3056 3057 3058 3059 3060 <b>3061</b>	0 0 5.584.155 0 0 266.487 0 169.119 0 0 97.368 5.317.667	3.500 320 180 140
I.           1.           2.           3.           4.           5.           6.           II.           7.           8.           9.           10.           11.           III.           IV.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities (7 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Subordinated liabilities         Loans taken         Issuance of own securities         Other outflow for financing activities (1 - II)         Net cash inflow from financing activities (1 - I)	3049 3050 3051 3052 3053 3054 <b>3055</b> 3056 3057 3058 3059 3060 <b>3061</b> <b>3062</b>	0 0 5.584.155 0 0 0 266.487 0 169.119 0 169.119 0 97.368 5.317.667 0	3.500 320 180 140 6.698
I. 1. 2. 3. 4. 5. 6. II. 7. 8. 9. 10. 11. III. IV. D.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities (7 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Other outflow for financing activities (1 - II)         Net cash untflow from financing activities (1 - II)         Net cash untflow (A.I. + A.V. + B.I. + C.I.)	3049 3050 3051 3052 3053 3055 3055 3056 3057 3058 3059 3060 3061 3061 3062 3063	0 5.584.155 0 0 0 266.487 0 169.119 0 169.119 0 97.368 5.317.667 0 42.123.043	3.500 320 180 140 6.698 21.336
I. 1. 2. 3. 4. 5. 6. II. 7. 8. 9. 10. 11. III. IV. D. E.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities (1 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Outflow for financing activities (1 to 11)         Purchase of own scurities         Obscurities         Loans taken         Issuance of own securities         Other outflow for financing activities (1 - II)         Net cash inflow from financing activities (1 - I)         TOTAL CASH INFLOW (A.L + A.V. + B.L + C.L)         TOTAL CASH OUTFLOW (A.L + A.V. + A.22. + A.23. + B.IL. + C.IL)	3049 3050 3051 3053 3053 3054 <b>3055</b> 3056 3057 3058 3059 3060 <b>3061</b> <b>3062</b> <b>3063</b> <b>3064</b>	0 0 5.584.155 0 0 0 266.487 0 169.119 0 169.119 0 97.368 5.317.667 0 42.123.043 36.417.688	3.500 320 180 140 6.698 21.336 15.569
I. 1. 2. 3. 4. 5. 6. II. 7. 8. 9. 10. 11. III. IV. D. E. F.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities (7 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Subordinated liabilities         Loans taken         Issuance of own securities         Net cash inflow from financing activities (1 - II)         Net cash nufflow for financing activities (1 - II)         TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)         TOTAL CASH INFLOW (A.I. + A.V. + A.2. + A.23. + B.II. + C.II.)         NET INCREASE IN CASH (N.C.E.)	3049 3050 3051 3052 3053 3054 3055 3056 3057 3058 3059 3060 3061 3062 3061 3062 3064 3065	0 0 5.584.155 0 0 0 266.487 0 169.119 0 0 97.368 5.317.667 0 42.123.043 36.417.688 5.705.356	3.500 320 180 140 6.698 21.336 15.569
I. 1. 2. 3. 4. 5. 6. II. 7. 8. 9. 10. 11. III. IV. D. E. F. G.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities (7 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Other outflow for financing activities (1 - II)         Net cash inflow from financing activities (1 - II)         Net cash untflow (A.I. + A.V. + B.I. + C.I.)         TOTAL CASH OUTFLOW (A.I. + A.V. + B.I. + C.I.)         NET INCREASE IN CASH (L E.)         NET INCREASE IN CASH (L D.)	3049 3050 3051 3052 3053 3054 3055 3056 3057 3058 3059 3060 3061 3062 3063 3064 3065 3066 3066	0 0 5.584.155 0 0 0 266.487 0 169.119 0 169.119 0 0 97.368 5.317.667 0 42.123.043 36.417.688 5.705.356 0	3.500 320 180 140 6.698 21.336 15.569 5.766
I. 1. 2. 3. 4. 5. 6. II. 7. 8. 9. 10. 11. II. IV. D. E. F. G. H.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities (1 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Other outflow for financing activities (1 - II)         Net cash unflow from financing activities (1 - II)         Net cash outflow for financing activities (1 - II)         TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)         NET DECREASE IN CASH (0 E.)         NET INCREASE IN CASH (E D.)         CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3049 3050 3051 3052 3053 3055 3055 3055 3055 3055 3066 3060 3061 3062 3063 3064 3065 3066 3065 3067	0 0 5.584.155 0 0 0 0 266.487 0 169.119 0 97.368 5.317.667 0 42.123.043 36.417.688 5.705.356 0 9.763.167	3.518 3.500 320 180 140 6.698 21.336 15.569 5.766 8.461
I. 1. 2. 3. 4. 5. 6. II. 7. 8. 9. 10. 11. III. IV. D. E. F. G.	Capital increase         Subordinated liabilities         Loans taken         Issuance of own securities         Sale of own shares         Other inflow from financing activities (7 to 11)         Purchase of own shares         Subordinated liabilities         Loans taken         Issuance of own shares         Subordinated liabilities         Loans taken         Issuance of own securities         Other outflow for financing activities (1 - II)         Net cash inflow from financing activities (1 - II)         Net cash untflow (A.I. + A.V. + B.I. + C.I.)         TOTAL CASH OUTFLOW (A.I. + A.V. + B.I. + C.I.)         NET INCREASE IN CASH (L E.)         NET INCREASE IN CASH (L D.)	3049 3050 3051 3052 3053 3054 3055 3056 3057 3058 3059 3060 3061 3062 3063 3064 3065 3066 3066	0 0 5.584.155 0 0 0 266.487 0 169.119 0 169.119 0 0 97.368 5.317.667 0 42.123.043 36.417.688 5.705.356 0	3.500 320 180 140 6.698 21.336 15.569 5.766

In Novi Sad, 20.07.2020.

Legal representative of the bank

President of the executive board

Member of the executive board

Stevan Čomić

Slavko Carić

Aleksandra Radić